

Financial Report

Sandro Demaio Foundation Ltd
ABN 67 624 034 591
For the year ended 30 June 2023

Prepared by Argentino Lee

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Income Statement

Sandro Demaio Foundation Ltd For the year ended 30 June 2023

	NOTES	2023	2022
Income			
Revenue/Receipts			
Donations & Bequests			
Donations - Unrestricted		48,618	100
Total Donations & Bequests		48,618	100
Revenue from Goods & Services			
Sales of Goods & Services		41,297	41,000
Total Revenue from Goods & Services		41,297	41,000
Revenue from Government			
Grant Income		-	508
Total Revenue from Government		-	508
Total Revenue/Receipts		89,914	41,608
Total Income		89,914	41,608
Total Income		89,914	41,608
Operating Expenses			
Salaries & Wages			
Wages and Salaries		4,852	20,192
Superannuation		158	2,169
Total Salaries & Wages		5,009	22,361
Other Expenses			
Bank Fees		113	80
Computer Expenses		1,120	732
Event Costs		104,572	53,445
Insurance		-	1,690
Other Expenses		-	820
Software Subscriptions		3,862	2,663
Travel and Accommodation		49	49
Total Other Expenses		109,716	59,479
Total Operating Expenses		114,725	81,841
Net Surplus/(Deficit)		(24,811)	(40,232)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Sandro Demaio Foundation Ltd As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Current Assets			
Bank Accounts			
Sandro Demaio Foundation		7,119	28,566
Total Bank Accounts		7,119	28,566
Accounts Receivable		5,147	7,500
Inventory		-	64
Total Current Assets		12,265	36,130
Total Assets		12,265	36,130
Liabilities			
Current Liabilities			
PAYG Withholdings Payable		5,481	4,385
Superannuation Payable		-	150
Wages Payable - Payroll		-	-
Total Current Liabilities		5,481	4,535
Total Liabilities		5,481	4,535
Net Assets		6,784	31,595
Equity			
Retained Funds		6,784	31,595
Total Equity		6,784	31,595

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