

Financial Report

Sandro Demaio Foundation Ltd

ABN 67 624 034 591

For the period 1 July 2020 to 30 June 2021

Prepared by Argentino Lee

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Income Statement

Sandro Demaio Foundation Ltd For the year ended 30 June 2021

	NOTES	2021	2020
Income			
Revenue/Receipts			
Donations & Bequests			
Contributions		6,775	-
Donations - Unrestricted		-	41,921
Total Donations & Bequests		6,775	41,921
Revenue from Goods & Services			
Sales of Goods & Services		18,339	120,934
Membership Fees (Friends of the Festival)		957	1,889
Total Revenue from Goods & Services		19,296	122,823
Revenue from Government			
JobKeeper		6,000	6,000
Cash Flow Boost		-	20,000
Grant Income		2,200	-
Total Revenue from Government		8,200	26,000
Total Revenue/Receipts		34,271	190,744
Total Income		34,271	190,744
Total Income			
		34,271	190,744
Operating Expenses			
Salaries & Wages			
Wages and Salaries		11,298	79,267
Superannuation		802	7,473
Total Salaries & Wages		12,100	86,740
Other Expenses			
Accounting & Professional Services		-	2,000
Advertising & Marketing		-	504
Bank Fees		94	142
Computer Expenses		-	7,893
Event Costs		-	20,471
Food & Entertainment (Non-event related)		-	355
Insurance		409	4,308
Marketing & communications		1,200	-
NIB Expenses		-	2,428
Office Expenses		-	82
Podcast Expenses		-	16,670
Printing & Stationery		-	243
Recruitment costs		-	457
Repairs and Maintenance		-	316

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	2021	2020
Software Subscriptions		3,142	5,226
Telephone & Internet		579	1,530
Travel and Accommodation		49	868
Total Other Expenses		5,474	63,492
Total Operating Expenses		17,573	150,232
Net Surplus/(Deficit)		16,697	40,511

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Sandro Demaio Foundation Ltd As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Bank Accounts			
Sandro Demaio Foundation		51,388	34,562
Total Bank Accounts		51,388	34,562
GST		7,966	1,150
Accounts Receivable		-	7,500
Inventory		64	64
Total Current Assets		59,418	43,276
Total Assets		59,418	43,276
Liabilities			
Current Liabilities			
PAYG Withholdings Payable		(2,511)	(3,729)
Superannuation Payable		-	1,773
Wages Payable - Payroll		-	-
Total Current Liabilities		(2,511)	(1,956)
Total Liabilities		(2,511)	(1,956)
Net Assets		61,929	45,231
Equity			
Retained Funds		61,929	45,231
Total Equity		61,929	45,231

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